Terms and Conditions - Pibit

These are the terms and conditions of Pibit (**Contractor**). Contractor is located at Steve Bikoplein 7H 1092GM Amsterdam, registered with the Chamber of Commerce (Kamer van Koophandel) under number: 66348692.

If you have any questions, you can contact us via info@pibit.nl.

Pibit reserves the right to change these terms and conditions. You agree that the most recent version of these terms and conditions apply. Parties may deviate from these Terms and Conditions in writing.

Article 1 - General

These terms and conditions apply to every offer, proposal and assignment between Contractor and you (**Client**). On request, Contractor shall send these terms and conditions to you, free of charge. They are also available on www.pibit.nl.

Article 2 - Establishment of the Assignment

The assignment shall be deemed established when Contractor receives a confirmation in writing from Client.

Article 3 - Proposals and Offers

- 1. All offers and proposals from Contractor are non-binding, unless agreed otherwise in writing. An offer or proposal only applies to the assignment specified therein (and not to possible future assignments).
- 2. If the Client provides Contractor with certain information, Contractor may assume that the provided information is correct and will base the proposal on that information.

Article 4 - Pricing

- Contractor can raise the price in the interim in the case of unforeseen and cost price increasing circumstances, if these circumstances occur after the establishment of the assignment.
- 2. An offered price does not include expenses for Contractor and does not include taxes or levies by the authorities.

Article 5 - Payment and Collection Charges

- 1. Client must pay within thirty days after the invoice date.
- 2. If the payment by Client is due, he will automatically be in default, without a notice of default being required. In case of default, Client owes Contractor the statutory commercial interest. The interest on the payable amount is calculated from the moment that the payment is due, until the moment that the payable amount has been paid by Client in full.
- 3. Any outstanding amounts by the Client are immediately payable in the following cases:
 - 1. Client fails to pay within the payment term;
 - 2. Client is bankrupt or applied for a suspension of payment or any other insolvency procedure;
 - 3. Client (company) is dissolved or liquidated;
 - 4. Client (private individual) is placed under guardianship or deceased.

- 4. If Client does not pay in time, he shall immediately be in default. He will then be due to the Supplier all extrajudicial costs. In case of an invoice amount to € 267, these costs will be € 40. In case of a higher invoice amount, the maximum collection fees are as follows:
 - 15% on the first € 2,500;
 - 10% on the part that remains thereafter, up to € 5,000;
 - 5% on the part that remains thereafter, up to € 10,000;
 - 1% on the part that remains thereafter, to € 200,000;
 - 0.5% on the remaining part.

Article 6 - Execution Time

- If Client owes Contractor a prepayment or if Contractor needs Client to provide certain information or materials, the term within which Contractor shall execute the activities (the execution time), shall not begin to run until the prepayment, information or material is received by Contractor.
- 2. If parties, before execution, have agreed on a term for the fulfillment of the services, the final date shall never be regarded as a deadline. When the term is due, Client shall send a notice of default to Contractor.
- 3. Client cannot terminate the agreement if Contractor exceeds a term. This does not apply when execution of the activities is permanently impossible or if Contractor does not execute the activities within a new term for execution. Such new term should be given in writing.

Article 7 - Execution of the Assignment

- 1. Contractor shall execute the assignment at the best of its knowledge and abilities and according to the requirements of professional practice.
- 2. Contractor may execute the assignments in different phases and send separate invoices on the different phases.
- 3. If Contractor performs the assignment in different phases, Contractor may suspend any activities on the next phase until Client approved the execution of the last phase in writing.
- 4. Client shall timely provide Contractor with all information or material, required for the execution of the assignment.
- 5. If Client does not provide the material or information in time, Contractor may suspend the execution of the assignment and charge the additional costs, resulting from the delay. Contractor is not liable for any damages, resulting from incorrect or incomplete information, provided by Client.

Article 8 - Changes of the Assignment

- 1. If it proves to be necessary to change the assignment during the activities in order to guarantee a decent execution of the assignment, parties shall negotiate the required changes and agree on them in writing.
- 2. If parties agree on altering the assignment, Contractor may raise or lower the price. If possible, Contractor shall provide a quotation to Client in advance. The execution time may change with a change of the assignment. Client agrees on the possibility to change the assignment, the pricing and the execution time.
- 3. Contractor may refuse a request, made by Client, to change the assignment if such changes could affect the quality or quantity of the activities.

Article 9 - Suspension, Dissolution

- 1. Contractor may temporarily suspend the execution of the activities if he cannot comply because of force majeure.
- 2. If the execution of the assignment is permanently impossible parties may cancel the assignment for the part that has not been fulfilled.
- 3. Contractor may suspend or cancel the assignment if Client fails to meet its obligations, partially, completely or in time. In such cases, Client shall compensate Contractor for damages.

Article 10 - Termination in the Interim

- 1. If Contractor cancels the assignment in the interim, Contractor shall ensure a handover of the work yet to be performed to a third party, unless the termination is imputable to Client. If the handover of the activities leads to additional costs for Contractor, these costs shall be borne by Client.
- 2. Contractor may immediately cancel the assignment (and is not liable for any damages doing so) in one of the following events:
 - 1. Client fails to pay within the payment term;
 - 2. Client is declared bankrupt or applied for suspension of payments, or applied or becomes subject to any other insolvency procedure;
 - 3. Client (the company) is dissolved or liquidated;
 - 4. The occurrence of circumstances in which Client can no longer freely dispose of his capital.

Article 11 - Force Majeure

- 1. Contractor is not obliged to comply in the event of force majeure.
- 2. Contractor may suspend the obligations, coming from the assignment, for as long as the force majeure continues.
- 3. If Contractor complied with a part of its obligations, and that part has an independent value, Contractor may charge that part to Client.

Article 12 - Retention of title

- 1. Everything supplied by Contractor shall remain the property of Contractor until Client has fully fulfilled all its obligations.
- 2. Client must do everything he can reasonably do to secure the properties of Contractor.
- 3. If Contractor wishes to exercise its property rights, Client gives unconditional and irrevocable consent to Contractor to enter all places where the properties are located, so that Contractor can take them back.

Article 13 - Examination

- 1. Client shall examine the result of the assignment when the assignment is finished. Client shall examine if the quantity and the quality of the result is in accordance with the agreement.
- 2. Client shall notify Contractor in writing within thirty days after completion of the assignment, of any visible defects or shortcomings. Client shall notify Contractor in writing within thirty days on shortcomings or defects that are invisible at first sight. The notification must contain a detailed description of the shortcoming.

Article 14 - Complaints

- 1. Client shall notify Contractor in writing of any complaints within one month days after detection (or –on invisible shortcomings– after he could have detected it).
- 2. A timely notified complaint does not suspend or cancel any payment obligation resting on Client.
- 3. If Client does not notify Contractor timely, Client is not entitled to any recovery, replacement or compensation.
- 4. If it is established that the complaint is justified and the notification by Client thereof was timely delivered, Contractor shall recover, replace or compensate it's work within a reasonable term after notification of the shortcoming, in writing from the Client.
- 5. If it is established that a complaint is not justified, Client shall compensate Contractor for made expenses (like research costs).

Article 15 - Liability

- 1. Contractor is only liable for direct damages suffered by Client as a direct consequence of a shortcoming by Contractor.
- 2. Contractor is not liable for any damages resulting from Contractor relying on incorrect or incomplete information provided by Client.
- 3. If Contractor's professional liability insurer does not cover the damages, Contractor's liability is limited to the amount paid by Client. Under no circumstances can this liability exceed the amount of €2000,00.
- 4. The liability of Contractor shall never exceed the amount paid by its insurer.
- 5. The limitations set out in this article do not apply if the damages are the result of a deliberate act or gross negligence.

Article 16 - Limitation Period

The limitation period on all claims and defences against Contractor is one year.

Article 17 - Indemnification

- 1. Client indemnifies Contractor from any claims by third parties, who suffer damages, resulting from the execution of the assignment but cannot be attributed to Contractor.
- 2. If third parties address Contractor to be liable for damages resulting from the execution of the assignment, Client shall support Contractor both judicial and extrajudicial and Client shall do what may be expected from him.
- 3. If Client does not provide the support, Contractor may take the actions it deems required. All expenses and damages made by Contractor in this respect shall be borne by Client.

Article 18 - Intellectual Property

- 1. All the plans, documents, pictures, drawings, programming, creations and related information, made by Contractor, remain property of Contractor. This also applies if related expenses are charged or when these are improved, later on.
- 2. Client can only copy the aforementioned properties if it is for internal use within Client's company and cannot show the properties to third parties or put the properties at disposal in a different manner than originally intended by Contractor.

Article 19 - Non-Disclosure

- Contractor shall not disclose any of Client's information to third parties, unless Contractor is required by a statutory or professional obligation to disclose the information.
- 2. Contractor shall not use any information, obtained from Client, in a different manner than originally intended, except that the information may be used in a legal procedure that involves Contractor and the information can be of importance.
- 3. Client shall not disclose the contents of agreements, confirmations, offers, reports, advices or other expressions from Contractor, whether they are in writing or not.

Article 20 - Nullity

If any part of these conditions is void or voidable, this does not alter the validity of the remainder of these conditions. The invalid or unenforceable part shall be replaced by a provision that most closely follows the content of the invalid provision.

Article 21 - Conflicting Provisions

If any of the provisions from these terms and conditions are in conflict with a provision from an agreement, the agreement prevails.

Article 22 - Applicable Law

Dutch law.

Article 23 - Competent Court

The Court of Amsterdam.